



KANEGRADE LIMITED

Company No.: 01521414

Company identification

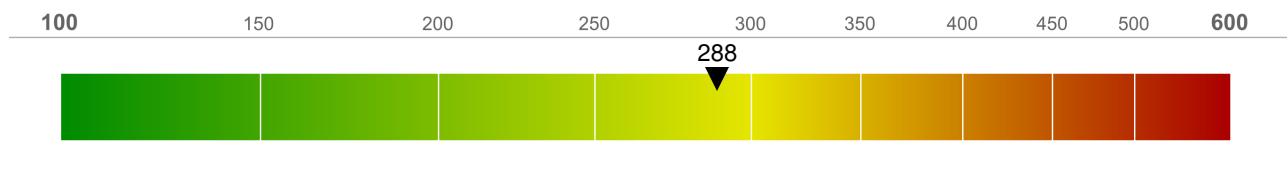
KANEGRADE LIMITED
 1 KINGS AVENUE
 WINCHMORE HILL
 LONDON

N21 3NA
 United Kingdom

Telephone -
 Fax -
 Website www.kanegrade.com

Company Number: 01521414 Status: Active - Accounts Filed
 Foundation: 10/10/1980

Solvency index



Solvency index between 189 and 289 means "good rating". Probability of default within 1 year in this class is: 0.7 – 1.5

Solvency index is a very strong and capable early-alarm indicator enabling a fast assessment of solvency of business partners. The higher the solvency index, the higher the risk of default of a client. The solvency index ranges from 100, a very good rating, to 600 where highly negative characteristics are present.

Main indices

Payment experience and credit opinion

Credit Limit GBP 50,000

Comments

No exact match CCJs are recorded against the company. Sales in the latest trading period increased 12.6% on the previous trading period. Net Worth increased by 6.8% during the latest trading period. A 16.6% growth in Total Assets occurred during the latest trading period. Pre-tax profits increased by 13.2% compared to the previous trading period. The company saw an increase in their Cash Balance of 31.9% during the latest trading period. The audit report contains no adverse comments.

The company's credit rating has dropped from 61 to 53 but the company still indicates good creditworthiness. There has been no significant change in the company's credit limit. No recent changes in directorship are recorded. The company is part of a group. The company was established over 32 years ago.

**KANEGRADE LIMITED**

Company No.: 01521414

Basic information**Legal form**

Private limited with Share Capital

Foundation

10/10/1980

Company No.

01521414

Shareholders

| Name | Currency | Number of shares | Share type | Nominal value |
|----------------------------|----------|------------------|------------|---------------|
| FOOD INGREDIENTS GROUP LTD | GBP | 80 | ORDINARY | 1 |
| Total Share Capital | | | | GBP 80 |

Management

Directors

| Name | Address: | Date of birth | Nationality | Appointment date |
|-------------------------|--|---------------|-------------|------------------|
| Mr Surendra Kumar Gupta | 5 Hangmans Lane, Welwyn, Hertfordshire AL6 0TJ | 03/06/1940 | British | 01/08/1993 |

Company Secretary

| Name | Address: | Appointment date |
|----------------|--|------------------|
| Mr Aaron Gupta | 5 Hangmans Lane, Welwyn, Hertfordshire AL6 0TJ | 08/09/2003 |

Other Known Addresses

1 Kings Avenue, Winchmore Hill, London N21 3NA
Ingredients House, Caxton Way, Stevenage, Hertfordshire SG1 2DF



KANEGRADE LIMITED

Company No.: 01521414

Company relationships

| Company No. | Name | Status | Country |
|-----------------------------|------------------------------------|--------|----------------|
| Ultimate parent | | | |
| 04731748 | THE FOOD INGREDIENTS GROUP LIMITED | Active | United Kingdom |
| Affiliated companies | | | |
| 05165774 | GRENADINE PROPERTIES LTD | Active | United Kingdom |
| Immediate parent | | | |
| 04731748 | THE FOOD INGREDIENTS GROUP LIMITED | Active | United Kingdom |

Business activities

Main activity

| | |
|-------|---|
| SIC03 | Wholesale other food inc fish, etc. |
| SIC07 | Wholesale of other food, including fish, crustaceans and molluscs |

Economic data

Turnover and Employees

| Date of Accounts | Turnover | Employees |
|------------------|---------------|-----------|
| 31/03/2010 | GBP 7,484,737 | 33 |
| 31/03/2011 | GBP 8,124,297 | 32 |
| 31/03/2012 | GBP 9,148,352 | 28 |

Supplementary data

Banks

| Bank Name | Bank Branch Sort Code |
|-------------------------------|-----------------------|
| NATIONAL WESTMINSTER BANK PLC | |



KANEGRADE LIMITED

Company No.: 01521414

Auditor

Auditor name

ALPHA OMEGA GROUP

Events

Company history

| Date | Action |
|------------|--|
| 11/02/2009 | Annual Returns |
| 12/02/2009 | New Accounts Filed |
| 10/07/2009 | New Board Member Mr S.K. Gupta appointed |
| 08/02/2010 | Annual Returns |
| 07/05/2010 | New Accounts Filed |
| 07/05/2010 | New Accounts Filed |
| 04/02/2011 | New Accounts Filed |
| 04/02/2011 | New Accounts Filed |
| 17/02/2011 | Annual Returns |
| 13/01/2012 | New Accounts Filed |
| 17/02/2012 | Annual Returns |
| 12/01/2013 | New Accounts Filed |
| 13/02/2013 | Annual Returns |



Mortgages

| | |
|-------------------|---|
| Mortgage type | SINGLE DEBENTURE |
| Charge created | 29/03/1985 |
| Charge registered | 02/04/1985 |
| Status | SATISFIED |
| Entitled person | LLOYDS BANK PLC |
| Secured amount | ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER |
| Mortgage detail | STOCKS, SHARES AND OTHER SECURITIES FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY |
| Mortgage type | DEBENTURE |
| Charge created | 30/03/1988 |
| Charge registered | 08/04/1988 |
| Status | SATISFIED |
| Entitled person | BARCLAYS BANK PLC |
| Secured amount | ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER |
| Mortgage detail | FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY |
| Mortgage type | LEGAL CHARGE |
| Charge created | 03/08/1988 |
| Charge registered | 09/08/1988 |
| Status | SATISFIED |
| Entitled person | BARCLAYS BANK PLC |
| Secured amount | ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER |
| Mortgage detail | UNIT 9 BOWMAN TRADING ESTATE BESSEMER DRIVE STEVENAGE HERTFORDSHIRE. |
| Mortgage type | LEGAL CHARGE |
| Charge created | 28/03/1996 |
| Charge registered | 10/04/1996 |
| Status | SATISFIED |
| Entitled person | BARCLAYS BANK PLC |
| Secured amount | ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER |
| Mortgage detail | UNIT 19 BOWMAN TRADING ESTATE BESSEMER DRIVE STEVENAGE HERTFORDSHIRE T/N HD341233 |
| Mortgage type | MORTGAGE DEBENTURE |
| Charge created | 12/08/1996 |
| Charge registered | 02/09/1996 |
| Status | SATISFIED |



KANEGRADE LIMITED

Company No.: 01521414

| | |
|-------------------|---|
| Entitled person | NATIONAL WESTMINSTER BANK PLC |
| Secured amount | ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER |
| Mortgage detail | A SPECIFIC EQUITABLE CHARGE OVER ALL FREEHOLD AND LEASEHOLD PROPERTIES AND/OR THE PROCEEDS OF SALE THEREOF FIXED AND FLOATING CHARGES OVER UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS AND THE BENEFITS OF ANY LICENCES |
| Mortgage type | LEGAL MORTGAGE |
| Charge created | 22/08/1996 |
| Charge registered | 06/09/1996 |
| Status | SATISFIED |
| Entitled person | NATIONAL WESTMINSTER BANK PLC |
| Secured amount | ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER |
| Mortgage detail | THE F/H PROPERTY K/A UNIT 19 BOWMAN ESTATE BESSEMER DRIVE STEVENAGE HERTFORDSHIRE T/N HD341233 AND THE PROCEEDS OF SALE THEREOF FLOATING CHARGE OVER ALL MOVEABLE PLANT MACHINERY IMPLEMENTS UTENSILS FURNITURE AND EQUIPMENT AND AN ASSIGNMENT OF THE GOODWILL AND CONNECTION OF ANY BUSINESS TOGETHER WITH THE FULL BENEFIT OF ALL LICENCES |
| Mortgage type | FIXED AND FLOATING CHARGE |
| Charge created | 15/03/2004 |
| Charge registered | 26/03/2004 |
| Status | SATISFIED |
| Entitled person | THE ROYAL BANK OF SCOTLAND COMMERCIAL SERVICES LIMITED (SECURITY HOLDER) |
| Secured amount | ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE |
| Mortgage detail | FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS |
| Mortgage type | DEBENTURE |
| Charge created | 06/05/2008 |
| Charge registered | 08/05/2008 |
| Status | OUTSTANDING |
| Entitled person | HSBC BANK PLC |
| Secured amount | ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER |
| Mortgage detail | FIXED AND FLOATING CHARGE OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE, INCLUDING GOODWILL, BOOKDEBTS, UNCALLED CAPITAL, BUILDINGS, FIXTURES, FIXED PLANT AND MACHINERY SEE IMAGE FOR FULL DETAILS |
| Mortgage type | LEGAL MORTGAGE |



| | |
|-------------------|---|
| Charge created | 03/06/2008 |
| Charge registered | 05/06/2008 |
| Status | OUTSTANDING |
| Entitled person | HSBC BANK PLC |
| Secured amount | ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER |
| Mortgage detail | UNIT BOWMAN TRADING ESTATE BESSEMER DRIVE STEVENAGE HERTFORDSHIRE WITH THE BENEFIT OF ALL RIGHTS, LICENCES, GUARANTEES, RENT DEPOSITS, CONTRACTS, DEEDS UNDERTAKINGS AND WARRANTIES RELATING TO THE PROPERTY. ANY SHARES OR MEMBERSHIP RIGHTS IN ANY MANAGEMENT COMPANY FOR THE PROPERTY. ANY GOODWILL OF ANY BUSINESS FROM TIME TO TIME CARRIED ON AT THE PROPERTY. ANY RENTAL AND OTHER MONEY PAYABLE AND ANY LEGAL LICENCE OR OTHER INTEREST CREATED IN RESPECT OF THE PROPERTY AND ALL OTHER PAYMENTS WHATEVER IN RESPECT OF THE PROPERTY |
| Mortgage type | FIXED CHARGE ON PURCHASED DEBTS WHICH FAIL TO VEST |
| Charge created | 10/06/2008 |
| Charge registered | 22/07/2013 |
| Status | SATISFIED |
| Entitled person | HSBC INVOICE FINANCE (UK) LTD ("THE SECURITY HOLDER"); |
| Mortgage detail | BY WAY OF FIXED EQUITABLE CHARGE ALL DEBTS PURCHASED OR PURPORTED TO BE PURCHASED BY THE SECURITY HOLDER PURSUANT TO AN AGREEMENT FOR THE PURCHASE OF DEBTS BETWEEN THE SECURITY HOLDER AND THE COMPANY (INCLUDING ASSOCIATED RIGHTS RELATING THERETO) WHICH FAIL TO VEST EFFECTIVELY OR ABSOLUTELY IN THE SECURITY HOLDER FOR ANY REASON |
| Mortgage type | FLOATING CHARGE (ALL ASSETS) |
| Charge created | 10/06/2008 |
| Charge registered | 22/07/2013 |
| Status | SATISFIED |
| Entitled person | HSBC INVOICE FINANCE (UK) LTD (THE SECURITY HOLDER); |
| Mortgage detail | BY WAY OF FLOATING CHARGE ALL THE UNDERTAKING OF THE COMPANY AND ALL ASSETS WHATSOEVER AND WHERESOEVER INCLUDING STOCK IN TRADE AND UNCALLED CAPITAL BUT EXCLUDING ANY DEBTS AND ASSOCIATED RIGHTS RELATING THERETO |
| Mortgage type | LEGAL ASSIGNMENT |
| Charge created | 26/10/2009 |
| Charge registered | 22/07/2013 |
| Status | SATISFIED |
| Entitled person | HSBC BANK PLC; |
| Mortgage detail | ANY CREDIT BALANCE DUE TO THE COMPANY UNDER CONDITION 13 OF THE AGREEMENT FOR THE PURCHASE OF DEBTS AND ANY DISCOUNTING ALLOWANCE DUE UNDER THE CONTRACT THE BENEFIT OF ALL THE OTHER PROVISIONS OF THE CONTRACT AND ALL SECURITIES IN RESPECT OF THAT CREDIT BALANCE |



County Court Judgments (CCJs)

There are no County Court Judgments listed against this company

Accounts

Profit & Loss

| | 31/03/2012 52 GBP Group: No | 31/03/2011 52 GBP Group: No | 31/03/2010 52 GBP Group: No | 31/03/2009 52 GBP Group: No |
|-------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Turnover | 9,148,352 | 8,124,297 | 7,484,737 | 7,198,099 |
| Export | 6,071,297 | 5,985,745 | 5,318,982 | 5,099,449 |
| Cost of Sales | 7,057,643 | 6,083,052 | 5,478,327 | 5,377,451 |
| Gross Profit | 2,090,709 | 2,041,245 | 2,006,410 | 1,820,648 |
| Wages And Salaries | 471,864 | 524,695 | 531,892 | 407,937 |
| Directors Emoluments | 13,190 | 9,000 | 9,000 | 9,000 |
| Operating Profit | 171,798 | 149,141 | 107,266 | 131,267 |
| Depreciation | 27,259 | 31,506 | 34,859 | 36,382 |
| Audit Fees | 8,795 | 6,000 | 4,750 | 4,500 |
| Interests Payments | 35,965 | 28,846 | 7,188 | 14,694 |
| Pre Tax Profit | 136,202 | 120,320 | 100,103 | 117,859 |
| Taxation | -31,000 | -28,900 | -19,920 | -24,330 |
| Profit After Tax | 105,202 | 91,420 | 80,183 | 93,529 |
| Dividends Payable | 26,655 | 0 | 23,990 | 23,457 |
| Retained Profit | 78,547 | 91,420 | 56,193 | 70,072 |

Balance Sheet

| | 31/03/2012 52 GBP Group: No | 31/03/2011 52 GBP Group: No | 31/03/2010 52 GBP Group: No | 31/03/2009 52 GBP Group: No |
|---------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Tangible Assets | 299,059 | 260,193 | 288,697 | 304,833 |
| Intangible Assets | 0 | 0 | 52,256 | 104,513 |
| Total Fixed Assets | 299,059 | 260,193 | 340,953 | 409,346 |
| Stock | 1,065,466 | 1,155,332 | 1,179,141 | 750,800 |
| Trade Debtors | 2,070,714 | 1,528,047 | 1,183,873 | 1,144,596 |
| Cash | 464,796 | 352,263 | 50,007 | 168,436 |
| Other Debtors | 554,628 | 526,199 | 476,706 | 521,286 |


KANEGRADE LIMITED

Company No.: 01521414

| | 31/03/2012 52 GBP Group: No | 31/03/2011 52 GBP Group: No | 31/03/2010 52 GBP Group: No | 31/03/2009 52 GBP Group: No |
|------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Miscellaneous Current Assets | 0 | 0 | 0 | 0 |
| Total Current Assets | 4,155,604 | 3,561,841 | 2,889,727 | 2,585,118 |
| Trade Creditors | 1,610,722 | 1,181,486 | 1,208,658 | 1,188,267 |
| Bank Loans and Overdraft | 1,298,378 | 1,207,991 | 663,777 | 446,206 |
| Other Short Term Finance | 77,067 | 101,417 | 109,128 | 56,174 |
| Miscellaneous Current Liabilities | 135,501 | 76,692 | 86,093 | 193,276 |
| Total Current Liabilities | 3,121,668 | 2,567,586 | 2,067,656 | 1,883,923 |
| Bank Loans and Overdrafts LTL | 1,398,378 | 1,307,991 | 763,777 | 549,916 |
| Other Long Term Finance | 100,000 | 100,000 | 100,000 | 103,710 |
| Total Long Term Liabilities | 100,000 | 100,000 | 100,000 | 103,710 |

Capital & Reserves

| | 31/03/2012 52 GBP Group: No | 31/03/2011 52 GBP Group: No | 31/03/2010 52 GBP Group: No | 31/03/2009 52 GBP Group: No |
|---------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Called Up Share Capital | 80 | 80 | 80 | 80 |
| P and L Account Reserve | 1,158,035 | 1,079,488 | 988,064 | 930,501 |
| Revaluation Reserve | 74,860 | 74,860 | 74,860 | 76,230 |
| Sundry Reserves | 20 | 20 | 20 | 20 |
| Shareholders Funds | 1,232,995 | 1,154,448 | 1,063,024 | 1,006,831 |

Other Financial Items

| | 31/03/2012 52 GBP Group: No | 31/03/2011 52 GBP Group: No | 31/03/2010 52 GBP Group: No | 31/03/2009 52 GBP Group: No |
|--------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Net Worth | 1,232,995 | 1,154,448 | 1,010,768 | 902,318 |
| Working Capital | 1,033,936 | 994,255 | 822,071 | 701,195 |
| Total Assets | 4,454,663 | 3,822,034 | 3,230,680 | 2,994,464 |
| Total Liabilities | 3,221,668 | 2,667,586 | 2,167,656 | 1,987,633 |
| Net Assets | 1,232,995 | 1,154,448 | 1,063,024 | 1,006,831 |

Cash Flow



| | 31/03/2012 52 GBP Group: No | 31/03/2011 52 GBP Group: No | 31/03/2010 52 GBP Group: No | 31/03/2009 52 GBP Group: No |
|--------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Net Cash Flow from Operations | 117,800 | -156,623 | -278,877 | 908,775 |
| Net Cash Flow before Financing | 22,146 | -237,412 | -331,511 | 671,626 |
| Net Cash Flow from Financing | -76,191 | 581,021 | 228,648 | 148,970 |
| Increase in Cash | 112,533 | 302,256 | -118,429 | -725,900 |

Miscellaneous

| | 31/03/2012 52 GBP Group: No | 31/03/2011 52 GBP Group: No | 31/03/2010 52 GBP Group: No | 31/03/2009 52 GBP Group: No |
|------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Capital Employed | 1,332,995 | 1,254,448 | 1,163,024 | 1,110,541 |

Financial Ratios

| Name | 31/03/2012 | 31/03/2011 | 31/03/2010 | 31/03/2009 |
|---------------------------------|------------|------------|------------|------------|
| Pre Tax Profit Margin | 1.49 % | 1.48 % | 1.34 % | 1.64 % |
| Current Ratio | 1.33 | 1.39 | 1.40 | 1.37 |
| Sales or Net Working Capital | 8.85 | 8.17 | 9.10 | 10.27 |
| Gearing | 113.41 % | 113.30 % | 71.85 % | 54.62 % |
| Equity | 27.68 % | 30.21 % | 33.45 % | 34.84 % |
| Creditor Days | 64.08 | 52.93 | 58.77 | 60.08 |
| Debtor Days | 82.39 | 68.46 | 57.57 | 57.88 |
| Liquidity or Acid test | 0.98 | 0.93 | 0.82 | 0.97 |
| Return on Capital Employed | 10.21 % | 9.59 % | 8.60 % | 10.61 % |
| Return on Total Assets Employed | 3.05 % | 3.14 % | 3.09 % | 3.93 % |
| Current Debt Ratio | 2.53 % | 2.22 % | 1.94 % | 1.87 % |
| Total Debt Ratio | 2.61 % | 2.31 % | 2.03 % | 1.97 % |
| Stock Turnover Ratio | 11.64 % | 14.22 % | 15.75 % | 10.43 % |
| Return on Net Assets Employed | 11.04 % | 10.42 % | 9.41 % | 11.70 % |