Countdown to Brexit: 5 potential **moneycorp** outcomes and what could happen to sterling

As Brexit comes to a head, we take a look at some possible outcomes that may have an impact on the value of the pound.

11-12th December

The UK Parliament will vote on PM Theresa May's deal.

The European Parliament will debate and scrutinise the Withdrawal Agreement and vote on a resolution.



If a deal has not passed through the European Union and Parliament, the British government is required by law to make a statement within five days on how it intends to proceed. Possible outcomes could include...







29th March 2019

The day the UK is expected to leave the EU. A special summit of the EU27 is expected after the UK formally leaves and enters the "transition" period.



- A pro-Remain party may take power and seek to overturn Brexit.
- Or a hard-line Brexiteer could take charge with the final departure deal potentially coming into question.

No deal

- The UK will depart the EU with no alternative measures in place.
- Businesses will face significant barriers to trade, with the Bank of England suggesting Brexit could leave the country worse off than the 2008 financial crisis.







21st December 2020

End of the transition period (assuming a deal is agreed and no extension to the transition period).

Second referendum

- A 'Leave' victory may justify a harder Brexit.
- A 'Remain' victory may halt or alter the departure and/or trigger a general election
- Campaigns and interim polls may cause further volatility in the pound.

Extension

- Optimism may falter, with the pound's fate tied to Brexit until an agreement is reached.
- The opportunity to clarify some areas may improve acceptance of the deal.



If you are concerned about what the coming months might mean for you, please **contact** one of our specialists.

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